

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
W.R. GRACE & CO., <i>et al.</i> ,)	Case No. 01-1139 (JKF)
)	
Debtors.)	Jointly Administered
)	Objection Deadline:
		October 22, 2007 4:00 pm

NOTICE OF FILING MONTHLY FEE AND EXPENSE INVOICE

Name of Applicant:	Lexecon
Authorized to Provide Professional Services to:	Official Committee of Equity Holders
Date of Retention:	November 1, 2004
Period for which compensation and reimbursement is sought:	September 1, 2006 through September 30, 2006
Amount of Compensation sought as actual, reasonable and necessary:	\$13,067.07
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$141.11
This is a(n):	<u> X </u> monthly <u> </u> interim application

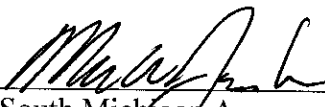
Summary of Monthly Fee and Expense Statements for Compensation Period:

		Requested		Paid	
Dated Filed	Period Covered	Fees	Expenses	Fees	Expenses
	September 1, 2006 - September 30, 2006	\$13,067.07	\$141.11	Pending	Pending

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 9/1/06 through 9/30/06	Total Fees for the Period 9/1/06 through 9/30/06
Case Administration	0	\$0.00
Creditor Committee	0	\$0.00
Bankruptcy Motions	0	\$0.00
Reorganization Plan	0	\$0.00
Fee Applications, Applicant	0	\$0.00
Claim Analysis Objection (Asbestos)	36.00	\$13,067.07
Hearings	0	\$0.00
Tax Issues	0	\$0.00
Travel/Non Working	0	\$0.00
TOTAL	36.00	\$13,067.07

LEXECON


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Consultant to
W.R. Grace & Co., et al.

Dated: 9/28/07

**Summary of Professional Services
In The Equity/ WR Grace Matter
September 2006**

Name	Status	Billing Rate	Hours	Amount
Lynette Neumann	Economist	510.00	3.80	\$1,938.00
Daniel Stone	Economist	450.00	9.40	\$4,230.00
Amessha Jones	Research Assistant	285.00	3.00	\$855.00
Benjamin Reuler	Research Assistant	260.00	17.50	\$4,550.00
Christopher Morelock	Senior Technical Support Engineer	245.00	1.30	\$318.50
Isen Lutfiu	Research Assistant	195.00	1.00	\$195.00
Use of Computer Capability Charge				\$1,175.57
Total			36.00	\$13,067.07

**Worked By Lexecon On
The Equity / WR Grace Matter**

Name	Date	Hours	Principal Task
Lynette Neumann	9/5/2006	1.50	Reviewed claimant survey database.
	9/6/2006	0.30	Met with Stone and Reuler to discuss analysis requested by Becker.
	9/8/2006	2.00	Reviewed trust distribution procedure documents.
	Total Hours	3.80	
Daniel Stone	9/1/2006	1.20	Reviewed claimant survey data received from Becker.
	9/6/2006	0.30	Met with Neumann and Reuler to discuss analysis requested by Becker.
	9/6/2006	2.20	Reviewed claimant database received from Becker.
	9/7/2006	1.70	Reviewed claimant survey data.
	9/13/2006	0.70	Reviewed claimant survey data received from Becker.
	9/14/2006	0.50	Reviewed claimant survey data received from Becker.
	9/15/2006	2.80	Reviewed claimant survey data received from Becker.
	Total Hours	9.40	
Amessha Jones	9/8/2006	3.00	Proofed and edited Excel list of values and criteria for non-malignant asbestos for Neumann.
	Total Hours	3.00	
Benjamin Reuler	9/6/2006	8.70	Researched and organized Trust Distribution Procedures for Neumann.
	9/6/2006	0.30	Met with Neumann and Stone to discuss analysis requested by Becker.
	9/7/2006	8.50	Created Excel spreadsheet for Neumann.
	Total Hours	17.50	
Christopher Morelock	9/6/2006	0.80	Converted SQL backup database to Access format for Stone.
	9/13/2006	0.50	Converted SQL back to Access database for Stone.
	Total Hours	1.30	

Worked By Lexecon On
The Equity / WR Grace Matter

Name	Date	Hours	Principal Task
Isen Lutfiu	9/13/2006	1.00	Copied 3 DVD discs.
	Total Hours	1.00	
Total Hours		36.00	

**Expense Summary
September 2006**

Expense Category	Total Expenses
Travel	
Postage/Delivery	
Telephone	
Data	
Printing/Photocopying	\$97.80
Outside Experts	
Working Meals	\$25.66
Transportation	\$17.65
Total	\$141.11